## FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 1342] January 24, 1934

## \$500,000,000

(or thereabouts)

Offering of United States of America Treasury Notes

2½ per cent Series C-1935 Due March 15, 1935

Dated and bearing interest from January 29, 1934

## \$500,000,000

(or thereabouts)

## Offering of United States of America Treasury Certificates of Indebtedness

1½ per cent Series TS-1934 Due September 15, 1934

Dated and bearing interest from January 29, 1934

To all Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

The Treasury is today offering for subscription at par and accrued interest, through the Federal reserve banks, \$500,000,000, or thereabouts, 2½ per cent Treasury notes of Series C-1935, and \$500,000,000, or thereabouts, 11/2 per cent Treasury certificates of indebtedness of Series TS-1934. All subscriptions for amounts up to and including \$10,000, will be allotted in full; all other subscriptions will be allotted on an equal percentage basis. The books will be opened for subscriptions today, January 24, 1934.

The Treasury notes will be dated January 29, 1934, and will bear interest from that date at the rate of 2½ per cent per annum, payable on a semiannual basis. They will mature March 15, 1935, and will not be subject to call for redemption prior to that date.

The certificates of indebtedness will be dated January 29, 1934, and will bear interest from that date at the rate of 1½ per cent per annum, payable on a semiannual basis. They will mature September 15, 1934.

The Treasury notes and Treasury certificates of indebtedness will be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

Applications will be received at the Federal reserve banks and branches and at the Treasury Department, Washington. Banking institutions generally will handle applications for subscribers, but only the Federal reserve banks and the Treasury Department are authorized to act as official agencies.

Applications, unless made by an incorporated bank or trust company, or by a responsible and recognized dealer in Government securities, must be accompanied by payment in full or by payment of 10 per cent of the amount of notes or certificates applied for. The forfeiture of the 10 per cent payment may be declared by the Secretary of the Treasury if payment in full is not completed on the prescribed date in the case of subscriptions allotted.

The Treasury notes will be issued in bearer form only, in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000, and \$100,000, with interest coupons attached, payable on a semiannual basis on March 15 and September 15 in each year. The certificates of indebtedness will be issued in bearer form only, in denominations of \$500, \$1,000, \$5,000, \$10,000, and \$100,000, with two interest coupons attached, payable on a semiannual basis on March 15 and September 15, 1934.

Subject to the terms of these offerings as set forth in full, respectively, in Treasury Department Circulars No. 504 and No. 505, dated January 24, 1934, copies of which are printed on the following pages, and to the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, qualified depositaries will be permitted to make payment for Treasury notes and Treasury certificates of indebtedness of these series by credit to "War Loan Deposit Accounts"; and in this connection the attention of qualified depositaries is called to the fact that, as stated in Treasury Department Circular No. 92, dated February 23, 1932, as amended, qualified depositaries will not be required to pay interest on daily balances in "War Loan Deposit Accounts."

The subscription books for these offerings are now open and applications will be received by this bank as fiscal agent of the United States. Subscriptions should be made on subscription blanks and mailed immediately, or if made by telegram or letter, should be confirmed on subscription blanks. Where such telegraphic or letter subscription is made by a bank, the telegram or letter should contain a complete classification of the subscriptions, if any, for the customers of the subscribing bank as provided for in the subscription blank.

> GEORGE L. HARRISON, Governor.

## UNITED STATES OF AMERICA

#### TREASURY NOTES

2½ Per Cent Series C-1935 Due March 15, 1935 Dated and bearing interest from January 29, 1934

The Secretary of the Treasury offers for subscription, at par and accrued interest, through the Federal reserve banks, under the authority of the act approved September 24, 1917, as amended, Treasury notes of Series C-1935. The amount of the offering is \$500,000,000, or thereabouts.

#### DESCRIPTION OF NOTES

The notes will be dated January 29, 1934, and will bear interest from that date at the rate of two and one-half per cent per annum, payable on a semiannual basis on March 15 and September 15, in each year. They will mature March 15, 1935 and will not be subject to call for redemption prior to maturity.

Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The notes will not be issued in registered form.

The notes shall be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The notes will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury in payment of income and profits taxes payable at the maturity of the notes.

The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

#### APPLICATION AND ALLOTMENT

Applications will be received at the Federal reserve banks and branches and at the Treasury Department, Washington. Banking institutions generally will handle applications for subscribers, but only the Federal reserve banks and the Treasury Department are authorized to act as official agencies. Subscriptions for amounts up to and including \$10,000, will be allotted in full; all other subscriptions will be allotted on an equal percentage basis.

The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, and to allot less than the amount of notes applied for and to close the books as to any or all subscriptions at any time without notice; the Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects shall be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

## ni stah hadinasang adi no batalanga tau at II PAYMENT

Payment at par and accrued interest for notes allotted must be made on or before January 29, 1934, or on later allotment. Any qualified depositary will be permitted to make payment by credit for notes allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal reserve bank of its district. Applications, unless made by an incorporated bank or trust company, or by a responsible and recognized dealer in Government securities, must be accompanied by payment in full or by payment of 10 per cent of the amount of notes applied for. The forfeiture of the 10 per cent payment may be declared by the Secretary of the Treasury if payment in full is not completed on the prescribed date in the case of subscriptions allotted.

#### GENERAL PROVISIONS

As fiscal agents of the United States, Federal reserve banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal reserve banks of the respective districts. After allotment and upon payment Federal reserve banks may issue interim receipts pending delivery of the definitive notes.

HENRY MORGENTHAU, JR.

Secretary of the Treasury.

TREASURY DEPARTMENT,

Office of the Secretary,

January 24, 1934.

Department Circular No. 504 (Public Debt)

## UNITED STATES OF AMERICA

#### TREASURY CERTIFICATES OF INDEBTEDNESS

1½ Per Cent Series TS-1934 Due September 15, 1934
 Dated and bearing interest from January 29, 1934

The Secretary of the Treasury offers for subscription, at par and accrued interest, through the Federal reserve banks, under the authority of the act approved September 24, 1917, as amended, Treasury certificates of indebtedness of Series TS-1934. The amount of the offering is \$500,000,000, or thereabouts.

#### DESCRIPTION OF CERTIFICATES

The certificates will be dated January 29, 1934, and will bear interest from that date at the rate of one and one-half per cent per annum, payable on a semiannual basis. They will be payable on September 15, 1934.

Bearer certificates will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The certificates will have two interest coupons attached, payable on March 15 and September 15, 1934.

The certificates shall be exempt, both as to principal and interest, from all taxation (except estate and inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The certificates will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury in payment of income and profits taxes payable at the maturity of the certificates.

The certificates will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

#### APPLICATION AND ALLOTMENT

Applications will be received at the Federal reserve banks and branches and at the Treasury Department, Washington. Subscriptions for amounts up to and including \$10,000, will be allotted in full; all other subscriptions will be allotted on an equal percentage basis.

The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, and to allot less than the amount of certificates applied for and to close the books as to any or all subscriptions at any time without notice; the Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects shall be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

#### PAYMENT

Payment at par and accrued interest for certificates allotted must be made on or before January 29, 1934, or on later allotment. Any qualified depositary will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal reserve bank of its district. Applications, unless made by an incorporated bank or trust company, or by a responsible and recognized dealer in Government securities, must be accompanied by payment in full or by payment of 10 per cent of the amount of certificates applied for. The forfeiture of the 10 per cent payment may be declared by the Secretary of the Treasury if payment in full is not completed on the prescribed date in the case of subscriptions allotted.

#### GENERAL PROVISIONS

As fiscal agents of the United States, Federal reserve banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal reserve banks of the respective districts. After allotment and upon payment Federal reserve banks may issue interim receipts pending delivery of the definitive certificates.

HENRY MORGENTHAU, JR.

Secretary of the Treasury.

TREASURY DEPARTMENT,

Office of the Secretary,

January 24, 1934.

Department Circular No. 505 (Public Debt)

## FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## PENDING DELIVERY TICKET

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 1½ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS SERIES TS-1934
DATED JANUARY 29, 1934, DUE SEPTEMBER 15, 1934

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

of the amount applied for.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

## FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 1½ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS SERIES TS-1934
DATED JANUARY 29, 1934, DUE SEPTEMBER 15, 1934

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$

of the amount applied for.

#### INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign, and return immediately the attached form of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

#### Payment by Check, Cash, Charge or Credit

- 2. On the date of this issue payment must be made at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:
- By Check—A check tendered in payment should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached form of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, fiscal agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.
- By Cash-Payment may be made in cash.
- By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.
- By Credit—(a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits. Securities of this issue allotted to subscriber, for which such payment by credit is made, will be held by the Federal Reserve Bank of New York as fiscal agent of the United States as collateral security for deposits in the War Loan Deposit Account until other acceptable securities are pledged or substituted by subscriber as required by this bank.
  - (b) Securities of this issue allotted to a qualified depositary for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depositary for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

### Delivery

- 3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.
- (b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

#### Further Instructions

- 4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.
- (b) It is requested that all blank spaces be typed in on the attached form of instructions to this bank and that all such instructions be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,

Fiscal Agent of the United States

| Checked    | by |  |
|------------|----|--|
|            | -2 |  |
| TA C . 1 C |    |  |

## INSTRUCTIONS TO FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Application Number

## On Notice of Allotment of United States Government Obligations Applied for by Subscriber as Described Below

Name and address of Subscriber:

| 1 | a | 3 | 1 |
|---|---|---|---|
| 1 | J | U | 1 |

Referring to our subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 11/2 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS SERIES TS-1934 DATED JANUARY 29, 1934, DUE SEPTEMBER 15, 1934

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary

| or the   | Treasury   |                            |                          |   |                   | 0.17                         |            |   |
|----------|--|----------------------------|--------------------------|---|-------------------|------------------------------|------------|---|
|          |  |                            |                          |   |                   |                              | an         | nount applied for.  |
|          |  |                            |                          | you the following<br>this issue allotted                                    |                   |                              | na         | de as indicated below.  |
|          | By check   |                            |                          |   |                   |                              |            | \$  |
|          | By cash  |                            |                          |   |                   |                              |            |   |
|          | By charg   | e to ou                    | r accoun                 | t   |                   |                              |            |   |
|          | By credit  | t to Wa                    | r Loan I                 | Deposit Account a   | s show            | n in the                     | "(         | Certificate of Advice" below.   |
|          | Issue in the F<br>nominations the<br>This Issue Allo | SECURI                     | TIES OF                  | (LEAVE BLAN   | к)                |                              |            | Hold or Dispose of Such Securities in the<br>Amounts and as Indicated Below                           |
| Pieces   | Denominations  | Par                        | Amount                   | Numbers   |                   |                              |            |   |
|          | \$500  | \$                         | - 20                     |   |                   |                              |            |   |
|          | 1,000  |                            |                          |   |                   |                              |            | ver Counter \$  |
|          | 5,000  |                            |                          |   |                   | *Hold fo                     | r S        | afekeeping (For members only)   |
|          | 10,000   |                            |                          |   |                   | *Deliver                     | to         | Your Discount Department ————   |
|          | 100,000  |                            |                          |   |                   |                              | cou        | llateral security for War Loan Deposit  |
|          | Total  | \$                         |                          |   |                   |                              |            | itive Securities to us  |
|          | Total  |                            |                          |   |                   | cmp B                        |            | nerve scoulines to us   |
|          |  |                            | Further                  | Special Instruction   | ons F             | rom Subs                     | scr        | iber Respecting Delivery  |
|          | YER SECURITIES OF                                    |                            |                          | Par Amount  |                   | Against<br>yment of          |            | DISPOSE OF SUCH PAYMENT AS FOLLOWS  |
|          |  |                            |                          | \$  | \$                |                              |            |   |
|          |  |                            | His least to             |   |                   |                              |            | Credit Our Reserve Account  |
|          |  |                            |                          |   |                   |                              |            | Credit for our account the following bank   |
|          |  |                            |                          |   |                   |                              |            |   |
| I HERE   | BY CERTIFY the Discount Department **SE(             | at such<br>rtment<br>CURIT | are the IES PLI securiti | es as you are ins<br>sole property of a<br>EDGED AS COI<br>es as are hereby | tructed<br>the ab | d, as indicove bank  ERAL To | ica<br>c o | WAR LOAN DEPOSIT ACCOUNT the War Loan Deposit Account, as indicated above,                            |
| are eitl | her the sole p<br>ting to such p                     | roperty<br>oledge.         | of the                   |   |                   | npany or<br>TE OF            |            | re the property of its customers who have consented OVICE, 1934                                       |
| Federa   | l Reserve Bar  | nk of ]                    | New Yor                  | een deposited thi   | is day            | with the                     | e a        | above bank or trust company, to the credit of the tates, War Loan Deposit Account, to be held subject |
|          |  |                            |                          |   |                   |                              |            |   |
| sum of   |  | •••••                      |                          |   |                   | •••••                        |            | Dollars, \$   |
|          |  |                            |                          | DO  | NOT US            | E SPACES B                   | ELC        | Cashier or Vice-President.  |
| Relea    | ased   |                            |                          | Paid Stamp  |                   |                              |            | Delivery Receipt  |
|          | en from Vault —                                      |                            |                          |   |                   |                              |            | FEDERAL RESERVE BANK OF NEW YORK the above described  |

Date

Subscriber ....

By-

Counted

Checked Delivered

## FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## PENDING DELIVERY TICKET

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 2½ PER CENT TREASURY NOTES SERIES C-1935 DATED JANUARY 29, 1934, DUE MARCH 15, 1935

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

of the amount applied for.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

## FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 2½ PER CENT TREASURY NOTES SERIES C-1935 DATED JANUARY 29, 1934, DUE MARCH 15, 1935

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

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of the amount applied for.

#### INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign, and return immediately the attached form of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

### Payment by Check, Cash, Charge or Credit

- 2. On the date of this issue payment must be made at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:
- By Check—A check tendered in payment should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached form of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, fiscal agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.
- By Cash-Payment may be made in cash.
- By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.
- By Credit—(a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits. Securities of this issue allotted to subscriber, for which such payment by credit is made, will be held by the Federal Reserve Bank of New York as fiscal agent of the United States as collateral security for deposits in the War Loan Deposit Account until other acceptable securities are pledged or substituted by subscriber as required by this bank.
  - (b) Securities of this issue allotted to a qualified depositary for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depositary for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

### Delivery

- 3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.
- (b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

#### Further Instructions

- 4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.
- (b) It is requested that all blank spaces be typed in on the attached form of instructions to this bank and that all such instructions be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States

| Checked | by | 7 |
|---------|----|---|
|         |    |   |

## INSTRUCTIONS TO FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Application Number

## On Notice of Allotment of United States Government Obligations Applied for by Subscriber as Described Below

Name and address of Subscriber:

Referring to our subscription, numbered as above indicated, for \$

(par value)

## UNITED STATES OF AMERICA 2½ PER CENT TREASURY NOTES SERIES C-1935 DATED JANUARY 29, 1934, DUE MARCH 15, 1935

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

|         |                 |                  |  |           | of the an    | nount applied for.   |
|---------|-----------------|------------------|--|-----------|--------------|--|
|         |                 |                  | you the following                      |           |              |  |
| ]       | Payment for t   | he securities of | this issue allotted                    | l to us v | will be ma   | de as indicated below.   |
|         | By check.       |                  |  |           |              | \$   |
|         | By cash         |                  |  |           |              |  |
|         | By charge       | e to our accoun  | t                                      |           |              |  |
|         | By credit       | to War Loan I    | Deposit Account as                     | s shown   | in the "(    | Certificate of Advice' below.                                  |
| Dev     | Issue in the Fo |                  |  | TERM      |              | Hold or Dispose of Such Securities in the                      |
|         | HIS ISSUE ALLO  |                  | (LEAVE BLAN                            | K)        |              | Amounts and as Indicated Below •                               |
| Pieces  | Denominations   | Par Amount       | Numbers                                |           |              |  |
|         | \$ 100          | \$               |  |           | D.F. C       |  |
|         | 500             |                  |  |           |              | ver Counter \$   |
|         | 1,000           |                  |  |           |              | Safekeeping (For members only)                                 |
|         | 5,000           |                  |  |           | *Deliver to  | o Your Discount Department —————                               |
|         | 10,000          |                  |  |           | **Hold as co | ollateral security for War Loan Deposit                        |
|         | 100,000         |                  |  |           |              | nitive Securities to us  |
|         | Total           | •                |  |           | Ship Den     | muye securities to us  |
|         | Total           | •                |  |           |              |  |
|         |                 | Further          | Special Instruction                    | ons Fro   | m Subscr     | iber Respecting Delivery                                       |
|         | ER SECURITIES O |                  | Par Amount                             | Ag        | gainst       | DISPOSE OF SUCH PAYMENT AS FOLLOWS                             |
| ALLOT.  | TED TO US TO I  | BELOW-NAMED      |  | Payi      | ment of      |  |
|         |                 |                  | \$                                     | \$        |              | Credit Our Reserve Account                                     |
|         |                 |                  |  |           |              | Credit for our account the following bank                      |
|         |                 |                  |  |           |              | credit for our account the following bank                      |
|         |                 |                  |  |           |              |  |
| *CT     | CIIDITIES T     | O DE HELD        | EOD CAPELEE                            | DINC (    | OD DELL      | VERED TO YOUR DISCOUNT DEPARTMENT                              |
|         |                 |                  |  |           |              | ted above, to hold for safekeeping or to deliver to            |
| your Di | iscount Depar   | tment are the    | sole property of                       | the abo   | ve bank o    | r trust company.   |
|         |                 |                  |  |           |              | WAR LOAN DEPOSIT ACCOUNT                                       |
| I HEREE | BY CERTIFY the  | at such securiti | ies as are hereby                      | pledged   | l to secure  | the War Loan Deposit Account, as indicated above,              |
|         |                 |                  | above bank or tru                      | ist com   | pany or a    | re the property of its customers who have consented            |
|         | ing to such p   |                  |  |           |              | OVICE, 1934  |
| I HEREE | BY CERTIFY th   | at there has b   | een deposited thi                      | is day    | with the     | above bank or trust company, to the credit of the              |
| Federal | Reserve Ban     | k of New You     | k, as fiscal agent<br>the Federal Rese | of the    | nk of Nex    | tates, War Loan Deposit Account, to be held subject            |
|         |                 |                  |  |           |              | Dollars, \$  |
| sum of. |                 |                  |  |           |              |  |
|         |                 |                  |  |           | -            | Cashier or Vice-President.                                     |
|         |                 |                  | DO                                     | NOT USE   | SPACES BEL   | ow w   |
| Releas  | sed             |                  | Paid Stamp                             |           |              | Delivery Receipt   |
| Taken   | from Vault      |                  |  |           |              | FEDERAL RESERVE BANK OF NEW YORK the above described           |
| Count   | ed              | Amount_          |  | - Un      | ited States  | Government obligations allotted in the amount indicated above. |
| Check   | ed —            |                  |  |           |              | Subscriber   |
| Delive  | ered            | Ву               |  | _ Da      | .te          | Ву   |
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CC N

Lot Number

## Cash Subscription by Bank or Trust Company

| Ap | pli | cati | on | Nı | ımb | er |
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To United States Government Obligations
Described Below

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Interest decimal on coupon payable March 15, 1934 (45 days in 181 day period) one day's interest on \$1,000. is \$.069060773

Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 504, dated January 24, 1934, please enter subscription as follows for

UNITED STATES OF AMERICA 2½ PER CENT TREASURY NOTES, SERIES C-1935 DATED JANUARY 29, 1934 DUE MARCH 15, 1935

| *For our own account (not classified below) | \$ |
|---|----|
| *For our customers (classified below)       |    |
| Total Subscription                          | \$ |

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS
(For example: Class A — 10 at \$1,000)

(To Subscriber: Do not show on this form denominations of securities of this issue to be desired on allotment.)

| CLASS A                      |                            |                            | CLASS DI          |                          |                            | CLASS B2          |                            | CLASS C               |                   |                   |  |  |  |  |
|------------------------------|----------------------------|----------------------------|-------------------|--------------------------|----------------------------|-------------------|----------------------------|-----------------------|-------------------|-------------------|--|--|--|--|
| Subscriptions of \$1,000     | and under                  | Subscriptions              | over \$1,000 to   | \$5,000 Inclusive        | Subscription               | s over \$5,000 t  | o \$10,000 Incl.           | Subscriptions         | over \$10,000     | to \$50,000 Incl. |  |  |  |  |
| subscript's Amount of Each   | Leave Blank                | Number of  <br>Subscript's | Amount<br>of Each | Leave Blank              | Number of  <br>Subscript's | Amount<br>of Each | Leave Blank                | Number of Subscript's | Amount<br>of Each | Leave Blank       |  |  |  |  |
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| CLASS D                      |                            |                            | CLASS E           |                          |                            | CLASS F           |                            | CLASS G               |                   |                   |  |  |  |  |
| ubscriptions over \$50,000 t | o \$100,000 Incl.          | Sub's over \$1             | 00,000 to \$50    | 00,000 Inclusive         | Sub's over \$50            | 00,000 to \$1,0   | 00,000 Inclusive           |                       |                   |                   |  |  |  |  |
| Number of Amount of each     | Number of  <br>Subscript's | Amount<br>of Each          | Leave Blank       | Number of<br>Subscript's | Amount<br>of Each          | Leave Blank       | Number of  <br>Subscript's | Leave Blank           |                   |                   |  |  |  |  |
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We hereby certify that:

We have received applications from our customers, in the amounts opposite each customer's name on the attached list which is made a part of this subscription: such customers have made or have agreed to make payment for the full amount which may be allotted on account of such applications:

We have received from each customer, other than from incorporated banks and trust companies or from responsible and recognized dealers in government securities, payment of 10 per cent of the amount applied for (or payment in full):

Such applications by customers are for their own accounts and this bank has no interest therein.

We agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

| By debit to our reserve accou                    | unt By credit to War Loan Deposit Account   |
|--|---|
| By check   | Before signing fill in all required spaces. |
| TO SUBSCRIBER:                                   | Bank or Trust Company                       |
| Mark (X) in proper space to indicate if this is: | Post Office Address                         |
| Original subscription                            | ] State                                     |
| Confirmation of a telegram                       |   |
| Confirmation of a letter                         | Official signature required                 |
| *Note:   |   |

Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

| Examined | Carded             | C | lassified | Ledger  | Acknowledged | N. S.   |         | Disposition        |               |       |  |  |  |  |  |  |  |
|----------|--------------------|---|-----------|---------|--------------|---------|---------|--------------------|---------------|-------|--|--|--|--|--|--|--|
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| Allotme  | Allotment   Figure |   |           | Advised | Method of    | Payment | Amount  | THE REAL PROPERTY. | Date Released |       |  |  |  |  |  |  |  |
|          |                    |   | PASSAS.   |         |              |         |         |                    |               |       |  |  |  |  |  |  |  |
| Received | Received Checked   |   | Rec       | orded   | Window       |         | Custody | Mail               | Other Depart  | ments |  |  |  |  |  |  |  |

| List of cus      | tomers' applications included in the | foregoing subscription |
|------------------|--------------------------------------|------------------------|
| entered and cer  | tified by(Name of bank or tru        |                        |
|                  | Post office address.                 | State.                 |
| Name of Customer | Address                              | Amount Subscribed      |

## Coch Subcorintion by Ronk

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|  | Ca              | ish Subscribe                                       | ton by I                         | Dank or Trust   | Compa                | my                             | C                           |                   |
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|  |                 | To United S   |                                  | vernment Obligated Below                              | ations               | L                              |                             |                   |
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|  |                 |   |                                  |   |                      |                                |                             | 193               |
| Interes<br>Inter                                     | t decimal on co | oupon payable March 15,<br>a coupon payable Septemb | 1934 (45 days<br>ber 15, 1934 (1 | in 181 day period) one de<br>84 day period) one day's | ny's interest on \$1 | n \$1,000. is<br>,000. is \$.0 | \$ \$.041436464<br>40760870 |                   |
|  |                 | nited States,                                       |                                  |   |                      |                                |                             |                   |
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| subscription as f                                    |                 | visions of Treasury                                 | Department                       | t Circular No. 505,                                   | dated Jan            | uary 24                        | , 1934, plea                | se enter          |
|  |                 | ES OF AMERIC<br>ΓEDNESS, SER                        |                                  |   |                      |                                |                             | 3                 |
|  | IIIDED.         |   |                                  | IBER 15, 1934   |                      | 1 2),                          | 1701,                       |                   |
|  |                 | or our own account (                                |                                  |   |                      |                                |                             |                   |
|  | *F              | or our customers (c                                 | lassified bel                    | ow)   |                      | =                              |                             |                   |
|  |                 | Total Subscri                                       | ption                            | \$  |                      | - ( )                          |                             |                   |
|  |                 | CLASSIFICATIO                                       | N OF CUS                         | TOMERS' SUBSCR  | IPTIONS              |                                |                             |                   |
|  |                 |   |                                  | s A — 10 at \$1,000)                                  | 11 110110            |                                |                             |                   |
| (To Subscrib   | ER: Do not      | show on this form of                                | denominatio                      | ons of securities of th                               | is issue to          | be desire                      | ed on allotm                | ent.)             |
| CLASS A Subscriptions of \$1,000                     | and under       | CLASS B1<br>Subscriptions over \$1,000 to           |                                  | CLASS B2 Subscriptions over \$5,000 to                | - 210 000 T1         | C. L. L.                       | CLASS C                     | - ero 000 T1      |
| Number of Amount Subscript's of Each                 | Leave Blank     | Number of Amount Subscript's of Each                | Leave Blank                      | Number of   Amount<br>Subscript's   of Each           | Leave Blank          | Number of<br>Subscript's       | 1 Amount                    | Leave Blank       |
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|  |                 |   |                                  |   |                      |                                |                             |                   |
| CLASS D  |                 | CLASS E   |                                  | CLASS F   |                      |                                | CLASS G                     |                   |
| Subscriptions over \$50,000 to<br>Number of   Amount | Leave Blank     | Sub's over \$100,000 to \$500<br>Number of   Amount | 0,000 Inclusive Leave Blank      | Sub's over \$500,000 to \$1,000<br>Number of   Amount | Leave Blank          | Number of                      |                             | Leave Blank       |
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|  | certify tha     |   |                                  |   |                      |                                |                             |                   |
| We have r  | eceived app     | plications from our of this subscription: s         | eustomers, i                     | n the amounts opposers have made or ha                | ite each cus         | tomer's i                      | name on the                 | attached the full |
| amount which m                                       | ay be allot     | ted on account of si                                | ach applica                      | tions:  | ve agreed t          | o make j                       | pay ment for                | the run           |
| We have re   | eceived from    | each customer, other                                | r than from                      | incorporated banks                                    | and trust co         | ompanies                       | or from res                 | ponsible          |
|  |                 | vernment securities, customers are for th           |                                  |   |                      |                                |                             | in rull):         |
| We agree   | to pay to yo    | ou on the date of the                               | above issu                       | e at par or at par a                                  | nd accrued           | interest                       | if payment                  | is made           |
| after the date of<br>method indicated                | the issue, fo   | or any securities allo                              | otted on acc                     | ount of this subscrip                                 | otion, and p         | payment                        | will be mad                 | le by the         |
| By debit to ou                                       | r reserve acco  | ount  |                                  | By credit to War I                                    | oan Deposit          | Account                        |                             |                   |
| By check   |                 |   |                                  | Befo  | re signing fill      | in all req                     | uired spaces.               |                   |
| TO SUBSCRIBER:                                       |                 | I   | Bank or Trust                    | Company   |                      |                                |                             |                   |

| By debit to our reserve                            | account    |           | By credit to War Loan Deposit Account                                     |  |
|--|------------|-----------|---|--|
| By check   |            |           | Before signing fill in all required spaces.                               |  |
| TO SUBSCRIBER:                                     |            | Bank or T | rust Company  |  |
| Mark (X) in proper space to indicate if this is:   |            | 1         | Post Office Address   |  |
| Original subscription Confirmation of a telegram - |            |           | State   |  |
| Confirmation of a letter                           |            |           | Official signature required   |  |
| Committee of this issue .                          | -11-44-J 4 |           | the same assemble and he wild for he and it to Wan I can Deposit Assemble |  |

Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

| Examined | Carded           | Classified    | Ledger  | Acknowleged |         | Government Deposit | Disposition |                        |      |  |  |  |
|----------|------------------|---------------|---------|-------------|---------|--------------------|-------------|------------------------|------|--|--|--|
|          |                  |               |         |             | Hold_   |                    |             |                        | 4-65 |  |  |  |
| Allotme  | nt   Figu        | red   Checked | Advised | Method of   | Payment | Amoun              | it          | Date Released          | By   |  |  |  |
|          |                  |               |         |             |         |                    |             |                        |      |  |  |  |
| Received | Received Checked |               | rded    | Window      |         | Custody            | Maj         | fail Other Departments |      |  |  |  |

| List of          | customers' applications included in the | foregoing subscription |
|------------------|---|------------------------|
| entered and      | certified by(Name of bank or trus       |                        |
|                  | Post office address.                    | State.                 |
| Name of Customer | $\underline{Address}$                   | Amount Subscribed      |

## CASH SUBSCRIPTION

Application Number IB

## BY OTHER THAN A NATIONAL BANK, STATE BANK OR TRUST COMPANY

## To United States Government Obligations Described Below

| n Government | ent securi  | ities, m<br>ns appl | iust be ac<br>ied for. | compani    | orated bank or<br>ied by paymen<br>———————————————————————————————————— | nt in full  | or b   | y, or<br>y pay | by a<br>men | t of    | pons<br>10 j | ible | e an<br>cen | d re       | the     | nize<br>an | ed de | eale  | r    |  |  |
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| -2           | New You   | rk, N. 7            | 7.                     |            |   |             |        |                |             |         |              |      |             |            |         |            |       |       |      |  |  |
| DEAR SIRS:   | ant to th   | e provi             | sions of T             | 'reasury   | Department (  | Circular 1  | No. 50 | )4. da         | ted         | Janu    | arv          | 24.  | 19:         | 34. r      | oleas   | se e       | nter  | 011   | r    |  |  |
| (my) subscr  |   |                     |                        |            |   |             | .,,,,  | -, aa          | oou.        | 0 411   |              | ,    |             | , <u>r</u> | ,100    | ,0 0       | 1001  | 0 44  |      |  |  |
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| UNITED       |   |                     |                        |            | ), 1934   |             |        | E N            |             |         |              |      |             |            | 11:     | 5 (        | J-13  | ,,,   | ,    |  |  |
| fter the dat | e of the i  | ssue, f             |                        |            | of the above iss<br>allotted on acco                                    |             |        |                |             |         |              |      |             |            |         |            |       |       |      |  |  |
| nethod indic |   |                     |                        |            |   | By each .   |        |                |             |         |              |      |             |            | _       | 1          |       |       |      |  |  |
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| Paym         | ent will b  | e made              | e by (nam              | ıe)        |   |             |        |                |             |         |              |      | • • • •     | • • • •    | • • • • |            |       | • • • | •    |  |  |
| This i       | This is a confirmation of a previous subscription  Write Yes or |                     |                        |            |   |             |        |                |             |         |              |      |             |            |         |            |       |       |      |  |  |
|              |   |                     |                        |            |   | Write No    |        |                |             |         |              |      |             |            |         |            |       |       |      |  |  |
|              |   |                     |                        |            | 1   | Subscriber  |        |                |             |         | (D-          |      |             |            |         |            |       |       |      |  |  |
|              |   |                     |                        |            |   | Cian have   |        |                |             |         | (Prin        |      |             |            |         |            |       |       |      |  |  |
|              |   |                     |                        |            |   | Sign here.  |        | •••••          | (           | Officia | d Sign       | atur | e Re        | quired     | )       |            |       | •••   |      |  |  |
|              |   |                     |                        |            |   | Street addr | ess    |                | • • • • •   |         | • • • • •    |      |             |            |         |            |       |       |      |  |  |
|              |   |                     |                        |            |   |             | То     |                |             |         |              |      |             |            |         |            | Sta   |       |      |  |  |
|              | THIS  | SPAC                | E IS FOR               | THE U      | SE OF THE F   | EDERAL      | RESE   | RVE 1          | BAN         | K OI    | F N          | ew   | YO          | RK         |         |            |       |       |      |  |  |
| FIGURED      | CA  | RD                  | CLASS                  | IFIED      | LEDGER  |             | ACKI   | NOWLE          | DGED        |         |              |      |             | D          | ISPO    | SITIO      | ON    |       |      |  |  |
|              |   |                     |                        |            |   |             |        |                |             |         |              |      |             |            |         |            |       |       |      |  |  |
| Allotmer     | nt  | Figure              | d   Checked            | Advised    |   | Pay         | ment   |                |             |         |              |      |             | Rel        | ease    | d          |       |       | Date |  |  |
|              |   |                     |                        |            | Deposit   |             | \$     |                |             |         |              | 8    |             |            |         |            | T     |       |      |  |  |
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|              |   |                     |                        |            | By Cash   |             |        |                |             |         |              |      |             |            | _       |            |       |       |      |  |  |
|              |   |                     |                        |            | By Check  |             |        |                |             |         |              |      |             |            |         |            |       |       |      |  |  |
|              |   |                     |                        |            | Check No.   |             |        | Dra            | wn c        | n       |              |      |             |            |         |            |       |       |      |  |  |
| Received     | Checke  | d                   | Interest               |            | Checked   | Record      | ed     |                | Wind        | low     |              |      | Cust        | ody        |         |            | Mail  |       |      |  |  |
|              |   |                     |                        |            | Checked Recorded  |             |        |                |             |         |              |      |             |            |         |            |       |       |      |  |  |

|   | Lot | Number |
|---|-----|--------|
| C |     |        |

## CASH SUBSCRIPTION

| Application | Number |
|-------------|--------|
| IB          |        |

BY OTHER THAN A NATIONAL BANK, STATE BANK OR TRUST COMPANY

| Received   | Check   | ed       | Interes      | t        | Checked                                | Record     | ed    |      | 1    | Wind  | OW         |      |        | Cu   | stody | y    |      | 10.76 | Me   | ail  |      |
|------------|---|----------|--------------|----------|--|------------|-------|------|------|-------|------------|------|--------|------|-------|------|------|-------|------|------|------|
|            |   |          |              |          | Check No.                              |            |       | I    | Draw | vn oi | 1          |      |        |      |       |      |      |       |      |      |      |
|            |   |          |              |          | By Check                               |            |       |      |      |       |            |      |        |      |       |      |      |       |      |      |      |
|            |   |          |              |          | By Cash                                |            |       |      |      |       |            |      |        |      |       |      |      |       |      |      |      |
|            |   |          |              |          |  |            |       |      |      |       |            |      |        |      |       |      |      |       |      |      |      |
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